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THE PC SOFTWARE 1040 RECORD KEEPER

KEEP YOUR RECORDS DURING THE YEAR AND SAVE TIME AND MONEY

Dear Business Owner,

If you have been keeping your business records manually during the year, and then bringing them to your accountant at tax time, we would like to offer you a better way.

The **1040 Record Keeper System** is designed for an individual with a small, non-incorporated business. The system lets you write checks and post receipts but it also helps you to keep track of the more common "transactions of today" such as debit and credit card purchases, online transactions, and automatic payments that are deducted from your bank accounts. It will even let you keep track of your business miles and other types of deductible miles so that you can get a deduction for those on your tax return. Once you have entered your transactions into the Record Keeper, the system can organize them into meaningful reports that can help you to manage your business on a day-to-day basis. Another major feature of the system is that it is designed to organize your records into a format that will help your accountant to better prepare your 1040 tax return, particularly your 1040 Schedule C. The system can also keep track of your deductible personal expenses and even, your non-deductible personal expenses if you would like to keep track of those in order to better cope with the challenging economic times that we live in. The system can even keep track of things like the interest and dividends you earn, or of a rental property that you might own.

Keeping accurate records of all your expenses will help you to better manage your business and your personal expenses. It will also minimize the amount of tax that you will have to pay, as an expense cannot be deducted if the record of it has been lost and forgotten. In addition, the system can assist you in filing your estimated tax payments during the year and in preparing the 1040ES form that must accompany them. This will save you money because you will avoid paying penalties and interest for late payments.

What does all this cost? The cost is only \$99 per year. If you buy the program now, you can enter your 2008 records into it and analyze your year and also give your accountant organized records for your 2008 tax return. You could then start keeping current records for 2009 and really take advantage of the system's features in managing your business, while once again saving records for your tax return. Next November, you could purchase an updated version containing the IRS changes for \$99, if you wanted to do the same thing for 2010.

Regards,

Terry Gruters